REQUEST TO CHANGE THE TRANSCRIPT-RECOGNIZED FINANCE MINOR FOR BUSINESS MAJORS IN THE MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE UNDERGRADUATE CATALOG, 2018-2020

Dean Jay C. Hartzell in the McCombs School of Business has filed with the Secretary of the Faculty Council the following proposal to change the transcript-recognized Finance Minor for Business Majors in the McCombs School of Business chapter in the *Undergraduate Catalog*, 2018-2020. On December 15, 2016, the Department of Finance Chair Robert Parrino approved the proposal, and on February 6, 2017, it was approved by the Undergraduate Program Committee. On April 26, 2017, the college faculty and the dean approved the proposal. The secretary has classified this proposal as legislation of *exclusive* interest to only one college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the certificate on March 29, 2017, and forwarded it to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with the Provost on behalf of the President.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by May 8, 2017.

Clau W. Opiekwan

Alan W. Friedman, Secretary of the General Faculty and Faculty Council

The University of Texas at Austin

Arthur J. Thaman and Wilhelmina Doré Thaman Professor of English and Comparative Literature

Distributed through the Faculty Council Wiki site https://wikis.utexas.edu/display/facultycouncil/Wiki+Home on May 1, 2017.

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1.	TYPE OF PROPOSAL:	 □ New Transcript-Recognized Minor □ Change an Existing Transcript-Recognized M □ Delete a Transcript-Recognized Minor 	inor
2.	THIS PROPOSAL INVOLV Courses in other college	frequently taken by students in other	Flags
	Course in the core curriculum	colleges Change in course sequencing for an existing program	Courses that have to be added to the inventory
	Change in admission requirements (external internal)	Requirements not explicit in the catalog language (e.g., lists of acceptable courses maintained by department office)	
3.	SCOPE OF PROPOSED CI	HANGE:	
	a. Does this proposal impactifyes, then how?	t other colleges/schools?	Yes 🗌 No 🔀
	b. Do you anticipate a net cl	nange in the number of students in your college? or fewer) students do you expect?	Yes 🗌 No 🔀
	taking <u>classes in your col</u>		n outside of your college Yes ☐ No ☐
	d. Do you anticipate a net in courses in other colleges?	number of students and/or class seats involved. acrease (or decrease) in the number of students from number of students and/or class seats involved.	n your college taking Yes ☐ No 🏻
	potential budgetary impacts	ed with yes, please answer the following question for another college/school, such as requiring ne mber of seats offered, at least one contact must l	w sections or a non-
	~ ~	ou expect to be impacted?	be at the conege-level.
		e contacted and their response(s) included:	
	Person communicate	- ''	
	Date of communicati	on:	
	Response:		

Change being proposed and rationale:

1. Remove FIN 354.

Rationale: FIN 354 has not been offered in several years, and has been retired.

2. Non-academic change, add "6" to the line of additional hours needed, and remove the "3" from the listing of each possible option course.

Rationale: Having 3 hours listed after each course gives the impression that students must take all of the classes, when they actually choose 6 hours from among all the options.

4. OFFICIAL NAME: Finance Minor for Business Majors

- 5. PROPOSED IMPLEMENTATION DATE: fall 2018
- 6. FIELD OF STUDY, CIP CODE (administrative unit awarding the certificate): FIN, 52.0801 Finance
- 7. **STATEMENT OF OBJECTIVE**: Unchanged. A minor in finance to allow business students to receive transcript recognition for additional business fields of study outside of their majors.
- **8. ADMISSIONS REQUIREMENT (IF ANY):** Unchanged. This minor is available only to students currently enrolled in the McCombs School of Business.
- 9. NUMBER OF STUDENTS EXPECTED TO RECEIVE THE TRANSCRIPT-RECOGNIZED MINOR EACH SEMESTER: Unchanged. About 30 per year.
- 10 ANTICIPATED ENROLLMENT CAPACITY? Unchanged. ~30 receiving the minor per year.
- 11. NUMBER OF HOURS REQUIRED FOR COMPLETION: Unchanged. Fifteen.
- 12. COMPOSITION OF THE MINOR FACULTY COMMITTEE (INCLUDING THE COMMITTEE CHAIR) Unchanged.

Name of Faculty	College/Department	Title at UT Austin	Highest Degree and
Member			Awarding Institution
David Platt	Business School /	Associate Dean, Senior	Ph.D., Cornell
(committee	Accounting	Lecturer	University
chair)			
Plus Current faculty for the Department of Finance			

13. Academic Course Requirements Use this table to identify the courses that qualify for this certificate program.

Unchanged except for the removal of FIN 354.

Course	Course Title	SCH
Abbreviation		
and Number		
#B A 324 or	Business Communication: Oral and Written or Business	3
B A 324H	Communication: Oral and Written: Honors (prerequisite for	
	both: E 603A, RHE 306, 306Q, 309K, or T C 603A, and credit	
	or registration for B A 101H, 101S, or 101T.)	
#FIN 357 or	Business Finance (prerequisite: STA 309 or 309H, credit or	3
357H	registration for ACC 312 or 312H and BA 324 or 324H) or	
	Business Finance: Honors (prerequisite: ECO 304K & 304L,	
	credit or registration for ACC 312 or 312H, BA 324 or 324H.	
	and STA 371H or 375H)	
#FIN 367 or	Investment Management (prerequisite FIN 357 or 357H, credit	3
367Q	or registration for STA 371G, 371H, 375, or 375H) or	
	Investment Management: Quantitative (prerequisite FIN 357 or	
	357H, credit or registration for STA 375 or 375H)	
#FIN 354 or	Money, Banking and Economic Conditions (prerequisite: ACC	3
371M or 375F	311 or 311H, ECO 304K and 304L, credit or registration for BA	
	324 or 324H) or Money & Capital Markets (prerequisite: FIN	
	357 or 357H) or Banking & Financial Intermediation	
	(prerequisite: FIN 357 or 357H)	
#FIN 372,	Advanced Topics in Finance (prerequisite: Credit or registration	3
374C, 374S,	for FIN 367 or 367Q) or Valuation (prerequisite: FIN 357 or	
376, 377.1, or	357H) or Entrepreneurial Finance (prerequisite: FIN 357 or	
377.4	357H) or <i>International Finance</i> (prerequisite: FIN 357 or 357H)	

	or Portfolio Analysis & Management (prerequisite: FIN 367 or	
	367Q) or Financial Analysis (prerequisite: credit or registration	
	for FIN 367 or 367Q)	
#FIN 377.2 or	Financial Risk Management or Energy Financial Risk	3
377.5	Management (prerequisite for both: FIN 367 or 367Q)	
FIN 340S	Topics in Finance	3
#RE 358 or	Introduction to Real Estate & Urban Land Development	3
378K	(prerequisite: credit or registration for FIN 320F, 357 or 357H)	
	or Real Estate Finance & Syndication (prerequisite: FIN 367 or	
	RE 358)	

14. OTHER MINOR REQUIREMENTS: Unchanged. All classes must be taken on the letter-grade basis. The student must maintain a grade point average of at least 2.00 in these courses.

15. COLLEGE/SCHOOL APPROVAL PROCESS:

Department approval date: December 15, 2016 Approved by whom: FIN chair & assistant chair

College approval date: February 6, 2017 Approved by whom: Undergraduate Program Committee

College approval date: April 26, 2017 Approved by whom: all McCombs faculty Dean approval date: April 26, 2017 Approved by whom: Dean Hartzell

PROPOSED NEW CATALOG TEXT

Catalogs > Undergraduate > Red McCombs School of Business > Minor and Certificate Programs

Finance Minor for Business Majors

The Finance Minor for Business Majors requirements are:

	Requirements	Hours
B A 324	Business Communication: Oral and Written	3
or B A 324H	Business Communication: Oral and Written: Honors	
FIN 357	Business Finance	3
or FIN 357H	Business Finance: Honors	
FIN 367	Investment Management	3
Six additional semes	ster hours chosen from the following courses:	<u>6</u>
One of:		
FIN 354	Money, Banking, and Economic Conditions	3
FIN 371M	Money and Capital Markets	3
FIN 375F	Banking and Financial Intermediation	3
One or two of:		
FIN 372	Advanced Topics in Finance (any topic)	3
FIN 374C	Valuation	3
FIN 374S	Entrepreneurial Finance	3
FIN 376	International Finance	3
FIN 377	Advanced Investment Analysis (Topic 1)	3
FIN 377	Advanced Investment Analysis (Topic 4)	3
One of:		
FIN 377	Advanced Investment Analysis (Topic 2)	3

FIN 377	Advanced Investment Analysis (Topic 5)	3
One topic of:		
FIN 340S	Topics in Finance (any topic; only three hours of FIN 340S may be used)	3
One of:		
R E 358	Introduction to Real Estate and Urban Land Development	3
R E 378K	Real Estate Finance and Syndication	3

All classes must be taken on the letter-grade basis. The student must earn a combined grade point average of at least 2.00 in these courses.

Independent Research and Practicum courses may not be applied to the Finance minor.

For students pursuing the integrated approach BBA/MPA degree, nine hours for the Finance minor must be taken in addition to the Finance 367 course and the business elective required for the integrated BBA/MPA degree, in order to obtain a Finance Minor.